



Memorandum

TO: HONORABLE MAYOR AND
CITY COUNCIL

FROM: Paul Krutko

SUBJECT: 47,000 JOBS GAINED – SECTOR
BREAKDOWN

DATE: May 21, 2008

Approved

Christine J. Shippey

Date

5-22-08

On May 7, 2008 at 2008-2009 Budget Study Session the Office of Economic Development shared with the City Council that from January 2004 to December 2007, a net 47,200 jobs were created in the San Jose area. Below is a breakdown of the net job growth by major industry sector.

47,000 Jobs Gained-Sector Breakdown

Major Industry Sectors	Net Job Growth (Jan 04-Dec 07)
Trade, Transportation & Utilities	9,300
Professional & Business Services	9,300
Education & Health Services	8,300
Information	8,200
Leisure & Hospitality	6,600
Construction	4,100
Government	1,500
Financial Activities	1,400
Natural Resources & Other Services	300
Farm	(600)
Manufacturing	(1,200)
Total	47,200

A great deal of the job growth in the Trade, Transportation & Utilities sector came from merchant wholesalers and general merchandise retail stores. Within the Professional & Business Services category, the key drivers were computer system design and administrative and support services. Healthcare and Social Assistance is where the new job growth occurred in Education & Health Services. Finally in manufacturing the sectors of Industrial Machinery Manufacturing and Commercial and Service Industry Manufacturing were the most impacted by job loss.

Paul Krutko

Paul Krutko
Chief Development Officer